

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 14A**  
(Rule 14a-101)

**INFORMATION REQUIRED IN  
PROXY STATEMENT**

**SCHEDULE 14A INFORMATION**

**Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934 (Amendment No. )**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement  
 **Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**  
 Definitive Proxy Statement  
 Definitive Additional Materials  
 Soliciting Material under §240.14a-12

**SJW GROUP**

(Name of Registrant as Specified In Its Charter)

CALIFORNIA WATER SERVICE GROUP

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.  
 Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

This filing contains the following documents issued by California Water Service Group ("California Water") on May 14, 2018 related to California Water's all-cash proposal to acquire SJW Group ("SJW"):

- a fact sheet regarding an overview of the proposed combination of California Water and SJW (the "Combination");
- a fact sheet regarding California Water's commitment to environmental sustainability;
- a fact sheet regarding California Water's commitment to employees;
- a fact sheet regarding the benefit of the Combination to customers;
- a fact sheet regarding the benefit of the Combination to the local community; and
- a fact sheeting comparing the Combination with SJW's proposed merger with Connecticut Water Service, Inc..

**Forward-Looking Statements**

This filing and the following documents contain forward-looking statements within the meaning established by the Private Securities Litigation Reform Act of 1995 ("Act"). The forward-looking statements are intended to qualify under provisions of the federal securities laws for "safe harbor" treatment established by the Act. Forward-looking statements are based on currently available information, expectations, estimates, assumptions and projections, and management's judgment about California Water, the water utility industry and general economic conditions. Such words as would, expects, intends, plans, believes, estimates, assumes, anticipates, projects, predicts, forecasts or variations of such words or similar expressions are intended to identify forward-looking statements. The forward-looking statements are not guarantees of future performance. They are subject to uncertainty and changes in circumstances. Actual results may vary materially from what is contained in a forward-looking statement. Factors that may cause a result different than expected or anticipated include, but are not limited to: the failure to consummate the proposed transaction with SJW upon the terms set forth in California Water's Acquisition Proposal; governmental and regulatory commissions' decisions; changes in regulatory commissions' policies and procedures; the timeliness of

regulatory commissions' actions concerning rate relief; changes in environmental compliance and water quality requirements; electric power interruptions; changes in customer water use patterns and the effects of conservation; the impact of weather and climate on water availability, water sales and operating results; civil disturbances or terrorist threats or acts, or apprehension about the possible future occurrences of acts of this type; labor relations matters as we negotiate with the unions; restrictive covenants in or changes to the credit ratings on our current or future debt that could increase our financing costs or affect our ability to borrow, make payments on debt or pay dividends; and, other risks and unforeseen events. When considering forward-looking statements, you should keep in mind the cautionary statements included in this paragraph, as well as our Annual 10-K, Quarterly 10-Q, and other reports filed from time-to-time with the Securities and Exchange Commission. California Water assumes no obligation to provide public updates of forward-looking statements except to the extent required by law.

**Important Additional Information**

On May 2, 2018, California Water filed a preliminary proxy statement with the Securities and Exchange Commission (the "Preliminary Proxy Statement") to solicit proxies in opposition to resolutions related to the pending merger between SJW Group and Connecticut Water Group. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE PRELIMINARY PROXY STATEMENT, THE DEFINITIVE PROXY STATEMENT TO BE FILED BY CALIFORNIA WATER (WHEN IT IS AVAILABLE), AND ANY OTHER DOCUMENTS TO BE FILED WITH THE SECURITIES AND EXCHANGE COMMISSION, WHEN THEY BECOME AVAILABLE, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. All such documents, if filed, would be available free of charge at the Securities and Exchange Commission's website ([www.sec.gov](http://www.sec.gov)) or by directing a request to Innisfree M&A Incorporated at (888) 750-5834 (banks and brokers call collect at (212) 750-5833).

**Participants in the Solicitation**

California Water, its directors and certain of its officers and employees may be deemed to be participants in any solicitation of SJW Group stockholders in connection with the proposed transaction between California Water and

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SJW Group. Information about such participants, and a description of their direct or indirect interests, by security holdings or otherwise, is included in the Preliminary Proxy Statement.

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# California Water Service & San Jose Water: A Common-Sense Combination

Since 1926, California Water has worked to improve the quality of life in the communities it serves across California. Combined, California Water and San Jose Water will bring this same commitment to the greater San Jose area.

To learn more about California Water's proposal to combine with San Jose Water, please visit <http://www.sjwvalue.com>

## A Compelling Story:



Creates Larger and Stronger California-based Water Utility

**3M** people served



Adjoining Service Areas in the Bay Area

Allows for seamless integration and operation of combined water systems

## Significant Benefits for All Stakeholders:

CUSTOMERS 	EMPLOYEES 
<ul style="list-style-type: none"> <li>California Water's award-winning customer service</li> <li>Cost savings shared with customers</li> <li>Operational efficiencies, additional resources, leading information technology</li> <li>Commitment to continue strong track record of infrastructure investments</li> <li>Review by the California Public Utilities Commission and Office of Ratepayer Advocates to ensure customers benefit</li> </ul>	<ul style="list-style-type: none"> <li>Greater opportunities across both companies</li> <li>Collective bargaining unit agreements honored</li> <li>California Water recognized as award-winning employer of choice</li> <li>No layoffs below executive level</li> </ul>
LOCAL COMMUNITIES 	STOCKHOLDERS 
<ul style="list-style-type: none"> <li>Local management focused on local communities—California Water CEO is a San Jose native and majority of Board Directors are California residents</li> <li>California Water has strong knowledge of San Jose community</li> <li>Enhancing key programs - conservation, affordability, sustainability, environmental protection</li> <li>Support for disadvantaged neighboring communities who lack access to safe clean water</li> </ul>	<ul style="list-style-type: none"> <li>\$68.25 per share paid in cash</li> <li>We believe our proposal is superior for San Jose Water stockholders; exceeds all time San Jose Water closing stock price</li> <li>Delivers immediate, certain value at closing</li> <li>No financing contingency</li> <li>California Water can move quickly on due diligence, reaching agreement, obtaining regulatory approvals</li> <li>Synergies realized through elimination of redundant public company costs</li> </ul>

## We Believe San Jose Water/Connecticut Water Merger is **Inferior** to California Water's Proposal

 Regulatory Approval Needed in Connecticut/Maine — Unfamiliar Territory for San Jose Water	 <p><b>STANTIAL EXECUTION RISKS OPERATING TWO SEPARATE SYSTEMS 3,000 MILES APART IN DIFFERENT REGULATORY ENVIRONMENTS</b></p>	 50% of Board Unfamiliar with San Jose — 6 of 12 Directors from Connecticut Water
 Resources and Attention Diverted Away from California to East Coast		 Path to Completion Uncertain Given Eversource Energy's Pending Bid for Connecticut Water



To learn more about California Water's proposal to combine with San Jose Water, please visit:

<http://www.sjwvalue.com>

**IMPORTANT ADDITIONAL INFORMATION AND PARTICIPANTS**

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## California Water Service & San Jose Water: A Common-Sense Combination for Environmental Sustainability



Since 1926, California Water has been devoted to meeting its customers' current and future water needs, and its respect for the environment and the earth's water supply is reflected in the way the company does business.

In combining California Water with San Jose Water, we will bring this same devotion to sustainability to all of San Jose Water's operating areas.

### CALIFORNIA WATER IS A RECOGNIZED LEADER IN WATER POLICY

- California Water's CEO provided expert testimony to Congress on **strategies to improve the Safe Drinking Water Act** and address failing water systems.
- California Water received the **NAWC Management Innovation Award** for a program that utilizes GPS technology and GIS to enhance its water-use efficiency efforts.
- California Water **saved one million trout hatchlings** by assisting California Department of Water Resources following the failure of the State of California's Oroville Dam.
- California Water worked with the State Water Resources Control Board and Department of Water Resources to complete a **one-of-a-kind study** on commercial and industrial water use during California's **historic drought**.
- California Water commissioned a **state-of-the-art fish ladder** in Bear Gulch Creek in Woodside to help Steelhead reach their historic spawning grounds.
- California Water sits on the Board of Directors of the **California Water Efficiency Partnership**.
- California Water is a member of the **Department of Water Resources and State Water Resources Control Board's Stakeholder Workgroup** for the Performance Standards for Water Loss Control.

### CALIFORNIA WATER HAS AWARD WINNING WATER USE PROGRAMS/INITIATIVES

- California Water has a nationally-recognized, award-winning water-use efficiency program. Efficiency efforts implemented in 2017 alone will **save more than 1.6 billion gallons of water**.
- In response to the State's historic drought, California Water adopted a customer-friendly drought response plan, based on **each customer's unique usage** characteristics and established **individual** water-use budgets.





## CALIFORNIA WATER IS WORKING TO SECURE CALIFORNIA'S WATER FUTURE

- California Water operates one of the **largest recycled water distribution systems in the nation**.
- California Water is studying the feasibility of bringing **additional sustainable water supply sources online** including non-potable recycled water projects in Northern and Southern California, indirect potable reuse projects in the Bay Area, and new surface water supplies in Northern California.
- California Water is actively involved in efforts to develop additional **statewide water storage projects**.
- California Water is **partnering with Apple**, the **City of Sunnyvale**, and the **Santa Clara Valley Water District** to provide **recycled water** to the new Apple 2 Campus in Cupertino.
- California Water is engaged with multiple **groundwater sustainability agencies** across California to help ensure the **long-term viability** of the state's groundwater supplies.
- California Water works with **integrated regional water management groups** across the state, which collaborate to effectively manage regional water resources.

### TO LEARN MORE ABOUT

Our commitment to water quality, please visit:

<https://www.calwater.com/waterquality/>

Our conservation efforts, please visit:

<https://www.calwater.com/conservation/>

Our proposal to combine with San Jose Water, please visit:

<http://www.sjwvalue.com>

#### IMPORTANT ADDITIONAL INFORMATION AND PARTICIPANTS

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# California Water Service & San Jose Water: A Common-Sense Combination for All Employees

## California Water: A Recognized Employer of Choice

California Water was named a Great Place to Work and a Top Bay Area Workplace for six consecutive years.

Combined, California Water and San Jose Water will provide employees of both companies with **enhanced career opportunities** that come from being part of a larger, and stronger, **California-focused** organization that **values** their contributions.



Check out <https://bit.ly/214nhvA> to hear more from California Water employees about what makes it a special place to work.

Quality. Service. Value.®

## CALIFORNIA WATER IS COMMITTED TO SJW EMPLOYEES

As part of its proposal for a common-sense combination with San Jose Water, California Water has committed to:

- ✓ **No** employee lay-offs below the executive/officer level
- ✓ **No** significant changes in compensation or benefits
- ✓ **Yes**, all collective bargaining unit agreements will be honored



*"They go above and beyond what an employer should do and always strive to improve. This job helps me grow as a person. They show appreciation to employees."*

—California Water Employee, Employee Survey, 2017

## CALIFORNIA WATER TAKES CARE OF ITS EMPLOYEES

- ✓ Competitive pay and generous benefits, including:
  - Comprehensive medical coverage
  - Promotions from within
  - 401(k) plan with match
  - Company-funded pension plan
  - Paid holidays and personal days
  - Vacation
  - Sick leave
  - Life insurance
  - Life assistance program
  - Disability benefits
  - Tuition reimbursement
  - Other discount programs
- ✓ Higher pay for higher certifications
- ✓ Commitment to safety, recognized by the American Water Works Association Larry C. Larson Award for Safety in 2017
- ✓ Employee Celebration Day, a day for employees to do something fun together as a team and be recognized for all they do to contribute to the company's success
- ✓ Leading Customer Loyalty training provided by Franklin Covey
- ✓ Continuous Improvement program that enables employees to do their jobs better





To learn more about California Water's proposal to combine with San Jose Water, please visit:

<http://www.sjwvalue.com>

**IMPORTANT ADDITIONAL INFORMATION AND PARTICIPANTS**

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# California Water Service & San Jose Water: A Common-Sense Combination for Customers



Since 1926, California Water has provided millions of Californians with **safe, reliable, and high-quality water** utility service.

A combination of California Water and San Jose Water will bring these **same benefits** to all of San Jose Water's customers.

To learn more about California Water's proposal to combine with San Jose Water, please visit <http://www.sjwvalue.com>

We believe a combination of California Water and San Jose Water will be so much better for customers than San Jose Water's proposed merger with Connecticut Water, an East Coast Utility.

## Common-Sense California Water / San Jose Water Combination

## San Jose Water Merger with an East Coast Utility, Connecticut Water Service

### SHOULDN'T SAVINGS BE SHARED WITH CUSTOMERS?



A combination of California Water and San Jose Water will **eliminate redundant public company costs**, and cost **savings** will be **shared with customers**.



**San Jose Water does not think so!**

San Jose Water has admitted that there **"will be no change** in customer rates" as a result of the proposed merger with Connecticut Water Service.

### SHOULDN'T THE FOCUS BE ON CUSTOMERS IN THE GREATER SAN JOSE AREA... NOT NEW ENGLAND?

California Water already serves about **400,000 residents of the Bay Area**, and its adjoining service areas with San Jose Water will allow for a **seamless integration and operation** of the combined water systems.

The proposed merger between San Jose Water and Connecticut Water Service would leave about **3,000 miles between** the company's **two service areas** and two headquarters.



● Cal Water Service Area  
● San Jose Water Service Area



● Connecticut Water Service Areas

## Common-Sense California Water / San Jose Water Combination

## San Jose Water Merger with an East Coast Utility, Connecticut Water Service

### DON'T CUSTOMERS DESERVE SOME ASSURANCE THEY'LL BENEFIT?



Both the California Public Utilities Commission and Office of Ratepayer Advocates would have to review the common-sense combination of California Water and San Jose Water to **ensure customers will benefit**.



San Jose Water touts that there will **not be any review** of its proposed merger with Connecticut Water Service by the California Public Utilities Commission or Office of Ratepayer Advocates, meaning there **won't be any independent California-based parties evaluating the transaction and ensuring the best interests of San Jose Water's California customers are protected**.

### DON'T CUSTOMERS DESERVE AWARD-WINNING CUSTOMER SERVICE?



As part of a common-sense combination of California Water and San Jose Water, customers in the greater San Jose area will receive the benefits of California Water's **award-winning customer service**, as well as operational efficiencies, additional resources, and leading information technology.



San Jose Water has admitted that its proposed merger with Connecticut Water Service will enhance "customer service capabilities **in New England**." But what about San Jose?

### CALIFORNIA WATER PUTS ITS CUSTOMERS FIRST.

- ✓ **J.D. Power and Associates** ranked California Water 27 points above San Jose Water in their 2018 Water Utility Residential Customer Satisfaction Index Ranking.
- ✓ To help ensure its customers have reliable and high-quality water service, California Water has invested **more than \$1.5 billion dollars in its water systems** over the last ten years.
- ✓ Every year, California Water completes about **400,000 water quality tests** to help protect the health and safety of its customers.
- ✓ California Water is one of the only water utilities in California to offer a company-funded **grant program to assist customers** facing financial or other hardship.
- ✓ California Water **saved its customers tens of millions of dollars** by getting the responsible parties to pay for the construction of new water treatment facilities.

#### IMPORTANT ADDITIONAL INFORMATION AND PARTICIPANTS

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# California Water Service & San Jose Water: A Common-Sense Combination for Communities



Since 1926, California Water has worked to improve the quality of life in the communities it serves across California. Combined, California Water and San Jose Water will bring this same commitment to the greater San Jose area.

Unlike a merger between San Jose Water and an East Coast utility, Connecticut Water Service, we believe California Water and San Jose Water will **provide significant benefits to the greater San Jose community.**



California Water, **headquartered in San Jose, has a proven track record of supporting communities** it serves.



● Cal Water Service Area  
● San Jose Water Service Area



San Jose Water has admitted that, as part of its proposed merger with Connecticut Water, it would have two separate headquarters, with one **3,000 miles away on the East Coast.**



● Connecticut Water Service Areas

## **CALIFORNIA WATER IS ALREADY INTIMATELY FAMILIAR WITH THE SAN JOSE COMMUNITY AND HAS A SIGNIFICANT LOCAL PRESENCE IN THE BAY AREA**

- California Water serves a population of nearly **400,000 people** in Cupertino, Mountain View, Sunnyvale, Los Altos, Los Altos Hills, San Carlos, San Mateo, South San Francisco, Portola Valley, Woodside, Atherton, Menlo Park, Redwood City, and Livermore.
- California Water's CEO is a San Jose native and a majority of the Board of Directors are California residents.





## CALIFORNIA WATER IS COMMITTED TO IMPROVING THE QUALITY OF LIFE IN THE COMMUNITIES IT SERVES

California Water contributed more than **\$2.6 million**  
to more than **300 local community organizations** in the last five years alone, including:

<b>LOCAL BUSINESSES AND ORGANIZATIONS</b> California Water supports the Silicon Valley Leadership Group, Silicon Valley Organization, Bay Area Council, Cupertino Chamber of Commerce, Los Altos Chamber of Commerce, Menlo Park Chamber of Commerce, San Carlos Chamber of Commerce, South San Francisco Chamber of Commerce, and San Mateo Chamber of Commerce, among others.	<b>STUDENTS</b> California Water works closely with San Jose State University, sponsoring the California Water Chair at the Davidson College of Engineering, and also establishing an Endowment for student-athletes enrolled in the Lucas College of Business.  California Water is one of the only water utilities in California to offer a college scholarship program, helping dozens of first-generation college students who live in its service areas.  California Water is a multi-year partner and sponsor of work-study programs for students at Cristo Rey High School in San Jose.
<b>PHILANTHROPY</b> California Water partners with the Second Harvest Food Bank, American Red Cross, United Way, Salvation Army, Boys & Girls Club, YMCA, and California Fire Foundation, among others.	<b>ENVIRONMENT</b> California Water was recognized by California's Department of Fish and Wildlife, CalTrout, Golden Salmon Association, and the Nor Cal Guides and Sportsman's Association for its efforts to save salmon during the Oroville Dam emergency in 2017.
<b>DISADVANTAGED COMMUNITIES</b> California Water offers support to disadvantaged neighboring communities who lack access to safe clean water; for example it extended pipelines to intertie water systems when community wells failed, and trucked water during droughts to communities that had no water.  California Water has been a leader in the establishment of low income programs, affordability programs, and hardship grant programs to assist community members who have difficulty paying water bills.	<b>DIVERSE SUPPLIER BUSINESS SUPPORT</b> Cal Water received the Distinguished Supplier Diversity Award from the U.S. Department of Commerce's Minority Business Development Agency.  Cal Water was named the Asian Inc. Supplier Diversity Champion of the Year in 2017.

### FOR MORE INFORMATION, PLEASE VISIT:

<https://www.calwater.com/community/lira/>  
<https://www.calwater.com/community/charitable-contributions/>  
<https://www.calwater.com/community/in-the-community/>

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# California Water Service & San Jose Water: A Common-Sense Combination

## A Compelling Story:



Creates a Larger & Stronger  
California-based Water Utility  
3 million people served



Adjoining Service Areas in the Bay Area  
Allows for seamless integration and  
operation of combined water systems

Compared to a merger between San Jose Water Group and an East Coast Utility, Connecticut Water, we believe the **common-sense combination of California Water and San Jose Water will provide significant benefits to all stakeholders.**

California Water/San Jose Water: A Common-Sense Combination	San Jose Water/Connecticut Water: A Merger with East Coast Utility 3,000 Miles Away
<b>CUSTOMERS</b>	
<ul style="list-style-type: none"> <li>✓ Elimination of redundant public company costs; savings will be shared with customers</li> <li>✓ San Jose Water's customers will receive California Water's award-winning customer service</li> <li>✓ San Jose Water's customers will benefit from operational efficiencies, additional resources, leading information technology</li> <li>✓ Commitment to continue strong record of infrastructure investment; California Water made \$259 million of investment in water and wastewater systems in 2017</li> <li>✓ Review by the California Public Utilities Commission and Office of Ratepayer Advocates to ensure customers benefit</li> </ul>	<ul style="list-style-type: none"> <li>✗ "There will be no change in customer rates"<sup>1</sup></li> <li>✗ "Enhances customer service capabilities in New England"<sup>2</sup></li> <li>✗ San Jose Water only invested \$104 million in infrastructure in 2017</li> <li>✗ No review by the California Public Utilities Commission or Office of Ratepayer Advocates</li> </ul>
<b>COMMUNITIES</b>	
<ul style="list-style-type: none"> <li>✓ Adjoining service areas in the Bay Area; combined 1.4 million customers served in the Bay Area</li> <li>✓ Creates larger California-based water utility with its headquarters remaining in San Jose</li> <li>✓ Board of Directors: majority California residents</li> <li>✓ Local roots starting at the top: California Water's CEO is a San Jose native and SJSU graduate</li> </ul>	<ul style="list-style-type: none"> <li>✗ Two separate systems located 3,000 miles apart</li> <li>✗ Two headquarters with separate management teams; one in San Jose and one in New England</li> <li>✗ Board of Directors: 6 of 12 would come from Connecticut Water including Chairman and Lead Director; at most only 1/3 California residents</li> <li>✗ Connecticut at the top: San Jose Water's new CEO was CEO of Connecticut Water for 11 years, and has only been in San Jose since Sept. 2017</li> </ul>
<b>EMPLOYEES</b>	
<ul style="list-style-type: none"> <li>✓ No employee lay-offs below the executive level</li> <li>✓ Greater advancement opportunities by working for a larger, California-based water utility</li> <li>✓ Geographic familiarity and ability to easily share best practices will make employees more efficient</li> </ul>	<ul style="list-style-type: none"> <li>✗ Executives at both companies keep their jobs, separate interests and focuses, with no savings being shared with customers</li> <li>✗ Operating two separate systems that are 3,000 miles apart provides few - if any - new job opportunities</li> <li>✗ Difficult to share best practices from two different systems</li> </ul>
<b>STOCKHOLDERS</b>	
<ul style="list-style-type: none"> <li>✓ \$68.25 per-share all-cash proposal delivers immediate, certain value exceeding San Jose Water's all-time high closing price</li> <li>✓ Requires approval from California Public Utilities Commission, which California Water has a proven track record of working successfully with, and the Public Utility Commission of Texas</li> <li>✓ No financing contingency, diligence can be completed quickly</li> <li>✓ Synergies to be realized through elimination of redundant public company costs</li> </ul>	<ul style="list-style-type: none"> <li>✗ No premium for San Jose Water stockholders, who in our view would have to wait for uncertain benefits while bearing substantial execution risks associated with operating two separate systems 3,000 miles apart</li> <li>✗ Regulatory approval needed in both Connecticut and Maine; unfamiliar territory for San Jose Water and very different regulatory regimes</li> <li>✗ We believe path to completion uncertain given Eversource Energy's competing bid for Connecticut Water</li> <li>✗ Unidentified "compelling growth and investment opportunities"</li> </ul>

To learn more about California Water's proposal to combine with San Jose Water, please visit:

<http://www.sjwvalue.com>

<sup>1</sup> San Jose Water press release, 5.2.2018

<sup>2</sup> San Jose Water investor presentation, 3.15.2018

<sup>3</sup> San Jose Water infographic, 3.15.2018



To learn more about California Water's proposal to combine with San Jose Water, please visit:

<http://www.sjwvalue.com>

**IMPORTANT ADDITIONAL INFORMATION AND PARTICIPANTS**

On May 2, 2018, California Water filed a preliminary proxy statement with the Securities and Exchange Commission (the "Preliminary Proxy Statement") to solicit proxies in opposition to resolutions related to the pending merger between SJW Group and Connecticut Water Service, Inc. SECURITY HOLDERS ARE URGED TO READ THE PRELIMINARY PROXY STATEMENT, THE DEFINITIVE PROXY STATEMENT TO BE FILED BY CALIFORNIA WATER (WHEN IT IS AVAILABLE), AND ANY OTHER DOCUMENTS TO BE FILED WITH THE SECURITIES AND EXCHANGE COMMISSION, WHEN THEY BECOME AVAILABLE, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. All such documents, if filed, would be available free of charge at the Securities and Exchange Commission's website ([www.sec.gov](http://www.sec.gov)) or by directing a request to Innisfree M&A Incorporated at (888) 750-5834 (banks and brokers call collect at (212) 750-5833). California Water, its directors and certain of its officers and employees may be deemed to be participants in any solicitation of SJW Group stockholders in connection with the proposed transaction between California Water and SJW Group. Information about such participants, and a description of their direct or indirect interests, by security holdings or otherwise, is included in the Preliminary Proxy Statement.