FORM 4	ŀ
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Responses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)		<u>г</u>									
1. Name and Address of Reportin Townsley Paul G.	2. Issuer Name and CALIFORNIA [CWT]			0.		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner XOfficer (give title below)Other (specify below)					
(Last) (First) 1720 NORTH FIRST STR	3. Date of Earliest 03/03/2022	Transactio	n (Mo	onth/Day/	Year)	VP, Rates & Reg	Matters				
(Street) SAN JOSE, CA 95112	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form:	Beneficial	
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) Ov or Indirect (In (I) (Instr. 4)	Ownershi (Instr. 4)	
Common Stock	03/03/2022		F		59 <mark>(1)</mark>	D	\$ 57.01	27,279	D		
Common Stock	03/05/2022		F		61 <u>(2)</u>	D	\$ 58.63	27,218	D		
Common Stock	03/05/2022		А		2,312 ( <u>3</u> )	А	\$0	29,530	D		
Common Stock	03/05/2022		F		1,169 ( <u>4</u> )	D	\$ 58.63	28,361	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	ion	Number		and Expirati	ion Date Amount of		Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code				(Month/Day	Month/Day/Year) Underlying		rlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Derivative		Securities (Instr. 5)		Beneficially	Derivative	Ownership			
	Derivative			1		Securities		(Instr. 3 and		Owned	Security:	(Instr. 4)			
	Security			1		Acquired				4)			Following	Direct (D)	
				1	(A) or		r						Reported	or Indirect	
				1	Disposed							Transaction(s)	(I)		
				1		of (D)							(Instr. 4)	(Instr. 4)	
				1		(Instr. 3,									
				1		4, and 5)									
											Amount				
								Data	Emination		or				
								Date Exercisable	Expiration	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				

## **Reporting Owners**

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Townsley Paul G. 1720 NORTH FIRST STREET SAN JOSE, CA 95112			VP, Rates & Reg Matters						

## **Signatures**

#### /s/ Michelle Mortensen on behalf of Paul G. Townsley

\*\*Signature of Reporting Person

03/07/2022 Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the number of shares withheld by and surrendered to the Issuer to satisfy the tax withholding obligations that arose in connection with the vesting of the Restricted Stock (RSA) Award #532.
- (2) Represents the number of shares withheld by and surrendered to the Issuer to satisfy the tax withholding obligations that arose in connection with the vesting of the Restricted Stock (RSA) Award #490.
- (3) On 3/5/2019, the reporting person was granted a Performance Stock Unit (PSU) of 1,457 shares of common stock. The PSU vested in full based on satisfaction of certain performance criteria approved by the Board of Directors. The performance criteria was met resulting in 159% payout of the original goal.
- (4) Represents the number of shares withheld by and surrendered to the Issuer to satisfy the tax withholding obligations that arose in connection with the vesting of the Performance Stock Unit (PSU) Award #502.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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